

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 City of RUNNELLS
 Fiscal Year July 1, 2023 - June 30, 2024

The City of RUNNELLS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/14/2024 07:00 PM

Contact: TAMI CURRY

Phone: (515) 966-2042

Meeting Location: 108 BROWN STREET RUNNELLS IA 50237

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	186,106	10,530	196,636
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	186,106	10,530	196,636
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	89,214	0	89,214
Licenses & Permits	7	5,000	0	5,000
Use of Money & Property	8	18,000	13,000	31,000
Intergovernmental	9	68,725	2,977,749	3,046,474
Charges for Service	10	93,519	36,481	130,000
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	18,000	19,500
Other Financing Sources	13	0	72,530	72,530
Transfers In	14	0	72,530	72,530
Total Revenues & Other Sources	15	462,064	3,200,820	3,662,884
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	14,400	0	14,400
Public Works	17	66,806	10,000	76,806
Health and Social Services	18	3,200	0	3,200
Culture and Recreation	19	86,400	21,700	108,100
Community and Economic Development	20	8,000	10,000	18,000
General Government	21	166,200	10,000	176,200
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	345,006	51,700	396,706
Business Type/Enterprise	25	117,000	2,977,749	3,094,749
Total Gov Activities & Business Expenditures	26	462,006	3,029,449	3,491,455
Transfers Out	27	0	72,530	72,530
Total Expenditures/Transfers Out	28	462,006	3,101,979	3,563,985
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	58	98,841	98,899
Beginning Fund Balance July 1, 2023	30	1,353,615	1,492,959	2,846,574
Ending Fund Balance June 30, 2024	31	1,353,673	1,591,800	2,945,473

Explanation of Changes: revenue

SRF Loan
 WTFAP Grants
 Interest change

Debt
 30 % increase insurance
 SRF Loan
 WTFAP grants
 sewer capital improvement
 Water tower painting 35,000
 LMI funds house demo 16,000