

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF RUNNELLS - PROPOSED PROPERTY TAX LEVY **CITY #:** 77-724  
**RUNNELLS** Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 3/25/2025 **Meeting Time:** 07:00 PM **Meeting Location:** 108 Brown Street Runnells Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 Runnellsia.com

City Telephone Number  
 (515) 966-2042

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	19,265,720	20,874,277	20,874,277
Consolidated General Fund	160,206	160,206	168,526
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	20,743	20,743	31,641
Support of Local Emergency Mgmt. Comm.	1,482	1,482	1,483
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,816	14,816	14,832
Other Employee Benefits	3,951	3,951	3,955
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,265,720	20,874,277	20,874,277
Debt Service	29,632	29,632	29,664
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>230,830</b>	<b>230,830</b>	<b>250,101</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.98139</b>	<b>11.05811</b>	<b>11.98131</b>
Taxable Value for City Ag Land	211,158	214,615	214,615
Ag Land	634	634	645
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.95413</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	555	625	12.61
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,450	2,793	14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Increase Ins increase pay rate increase utilities

