

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **RUNNELLS**

The City Council will conduct a public hearing on the proposed Budget at: **108 Brown Street Runnells IA 50237 Meeting Date: 4/23/2024 Meeting Time: 06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.98139
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (515) 966-2042		City Clerk/Finance Officer's NAME Tami Curry		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	231,464	190,120	189,242
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>231,464</b>	<b>190,120</b>	<b>189,242</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	100,363	97,500	97,089
Licenses & Permits	7	3,850	3,600	14,920
Use of Money and Property	8	19,000	0	25,613
Intergovernmental	9	599,272	653,085	120,507
Charges for Fees & Service	10	224,803	216,630	80,491
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	0	9,286
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	97,089
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,181,252</b>	<b>1,160,935</b>	<b>634,237</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	14,500	14,400	19,685
Public Works	17	128,502	105,110	90,201
Health and Social Services	18	2,000	3,200	0
Culture and Recreation	19	86,900	86,400	65,361
Community and Economic Development	20	6,300	8,000	2,216
General Government	21	182,600	179,110	120,390
Debt Service	22	30,000	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>450,802</b>	<b>396,220</b>	<b>297,853</b>
Business Type / Enterprises	25	595,000	540,000	72,308
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,045,802</b>	<b>936,220</b>	<b>370,161</b>
Transfers Out	27	0	0	97,089
Total ALL Expenditures/Transfers Out	28	1,045,802	936,220	467,250
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>135,450</b>	<b>224,715</b>	<b>166,987</b>
Beginning Fund Balance July 1	30	1,895,523	1,670,808	1,503,821
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,030,973</b>	<b>1,895,523</b>	<b>1,670,808</b>

